

2014 BOROUGH OF DUMONT ORDINANCE

MEMBERS	AYE	NAY	ABSTAIN	ABSENT	Ordinance	1476
BROPHY					No.	
CORREA	1				Date:	October 7, 2014
HAYES	1				Page:	1 of 3
MANNA	 				Subject:	Bond Ordinance #1393
RIQUELME					Subject.	Dona Oramance #1575
ZAMECHANSKY					Purpose:	Amend Project Description
MAYOR KELLY					Dollar	
TOTALS	6				Amount:	
Offered by:	-	and	<u> </u>		Prepared By:	John Hudak, Esq.
Seconded by:	13	roph	1			

Certified as a true copy of an Ordinance Adopted at 2nd Reading by the Governing Body of the Borough of Dumont on the above date at a Public Meeting by:

Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

BOND ORDINANCE AMENDING SECTIONS 3 & 4 OF BOND ORDINANCE NO. 1393 ADOPTED SEPTEMBER 1, 2009 TO AMEND THE PROJECT DESCRIPTION AND TO MAKE SUCH OTHER NECESSARY CHANGES FOR SAID IMPROVEMENTS AUTHORIZED TO BE UNDERTAKEN IN AND BY THE BOROUGH OF DUMONT, IN THE COUNTY OF BERGEN, NEW JERSEY

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF DUMONT, IN THE COUNTY OF BERGEN, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

SECTION 1. Sections 3 & 4 of Bond Ordinance No. 1393 adopted September 1, 2009

are hereby amended to read as follows:

Section 3. The improvements hereby authorized and the purposes for which said and obligations are to be issued are as follows:

Improvement/Acquisition	Estimated Cost	Down Payment (Capital Improvement Fund)	Maximum Amount of Bonds/Notes	Useful Life (Years)
Acquisition of Jet Vac for DPW, Fire Chief's Vehicle (SUV), Turnout Gear for Fire Department, Generator, sign making unit, Traffic light upgrade throughout the Borough, replacement of heating units at DPW, replacement of PD Orbacom Dispatch System, 2009 Curb Replacement program, acquisition of Computers for Police Cars, Library improvements-Auditorium and Air Conditioning, Borough Hall office relocation expenses and rental expense for temporary office trailers for Borough Offices, the forgoing to include all work, equipment, costs, improvements and appurtenances necessary therefor or related thereto.	\$800,000	\$40,000	\$760,000	11.14

Section 4. The following additional matters are hereby determined, declared, recited and stated:

- (a) The purposes as described in Section 3 of this bond ordinance are not current expenses and is property or improvements which the Borough may lawfully acquire or make as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefitted thereby.
- (b) The period of usefulness is within the limitations of the Law, N.J.S.A. 40A:2-22, and taking into consideration the amount of the obligations authorized for each purpose, according to the reasonable life thereof computed from the date of the bonds authorized by this bond ordinance, the average useful life is 11.14 years.
- (c) The Supplemental Debt Statement required by the Law has been duly made and filed in the office of the Clerk of the Borough and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State

of New Jersey, and such Statement shows that the gross debt of the Borough determined as provided in the Law is increased by this bond ordinance by \$760,000 and obligations authorized hereunder will be within all debt limitations prescribed by the Law.

(d) Amounts not exceeding \$344,201in the aggregate for interest on said obligations, costs of issuing said obligations, engineering costs, legal fees and other items of expense listed and permitted under N.J.S.A. 40A:2-20 of the Law may be included as part of the costs of said improvement and are included in the foregoing estimate thereof.

SECTION 2. The capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board of the State of New Jersey showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Clerk of the Borough and is available there for public inspection.

SECTION 3. To the extent that any previous ordinance or resolution is inconsistent with or contradictory hereto, said ordinance or resolution is hereby repealed or amended to the extent necessary to make it consistent herewith.

SECTION 4. The provisions of this bond ordinance are severable. To the extent any clause, phrase, sentence, paragraph, or provision of this Ordinance shall be declared invalid, illegal, or unconstitutional, the remaining provisions shall continue in full force and effect.

SECTION 5. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Law.

BOROUGH OF DUMONT

ATTEST:

么Susan Connelly, RMC Municipal Clerk

Introduced: September 16, 2014

Adopted: October 7, 2014



2014 BOROUGH OF DUMONT ORDINANCE

MEMBERS	AYE	NAY	ABSTAIN	ABSENT	Ordinance	1477	
вкорич			Į.		No.		
CORREA	Ĭ,				Date:	October 7, 2014	
HAYES		-			Page:	1 of 3	
MANNA					Subject:	Bond Ordinance #1450	
RIQUELME	1				Subject.	——————————————————————————————————————	
ZAMECHANSKY	1				Purpose:	Amend Project Description	
MAYOR KELLY					Dollar		
TOTALS	6				Amount:		
Offered by:	Zarrechankey Brophy				Prepared By:	John Hudak, Esq.	
Seconded by:	Br	othe	1		- v		

Certified as a true copy of an Ordinance Adopted at 2nd Reading by the Governing Body of the Borough of Dumont on the above date at a Public Meeting by:

Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

BOND ORDINANCE AMENDING SECTIONS 3(a) & 7(d) OF BOND ORDINANCE NO. 1450 ADOPTED DECEMBER 4, 2012 TO AMEND THE PROJECT DESCRIPTION AND TO MAKE SUCH OTHER NECESSARY CHANGES FOR SAID IMPROVEMENTS AUTHORIZED TO BE UNDERTAKEN IN AND BY THE BOROUGH OF DUMONT, IN THE COUNTY OF BERGEN, NEW JERSEY

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF DUMONT, IN THE COUNTY OF BERGEN, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

SECTION 1. Sections 3(a) & 7(d) of Bond Ordinance No. 1450 adopted December 4,

2012 are hereby amended to read as follows:

"Section 3. (a) The improvements hereby authorized and the purpose for the financing of which said bonds or notes are to be issued is the acquisition and installation of air quality equipment and improvements at the Police Department, including all engineering and design work, surveying, construction planning, preparation of plans and specifications, permits, bid documents, construction inspection and contract administration, Borough Hall office relocation expenses and rental expense for temporary office trailers for Borough Offices, and all work, materials, equipment, labor and appurtenances necessary therefor or incidental thereto."

"Section 7. The following additional matters are hereby determined, declared, recited and stated:

(d) Amounts not exceeding \$20, 177 in the aggregate for interest on said obligations, costs of issuing said obligations, engineering costs, legal fees and other items of expense listed and permitted under N.J.S.A. 40A:2-20 of the Law may be included as part of the costs of said improvement and are included in the foregoing estimate thereof."

SECTION 2. The capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board of the State of New Jersey showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Clerk of the Borough and is available there for public inspection.

SECTION 3. To the extent that any previous ordinance or resolution is inconsistent with or contradictory hereto, said ordinance or resolution is hereby repealed or amended to the extent necessary to make it consistent herewith.

SECTION 4. The provisions of this bond ordinance are severable. To the extent any clause, phrase, sentence, paragraph, or provision of this Ordinance shall be declared invalid, illegal, or unconstitutional, the remaining provisions shall continue in full force and effect.

SECTION 5. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Law.

James J. Kelly, Mayor

Attest:

Susan Connelly, RMC Municipal Clerk

Introduced: September 16, 2014 Adopted: October 7, 2014